

IHSG	7,531
Change (%)	0.83%
Net Foreign	175.38
Support	7500
Resistance	7600

Sectoral	Last	
IDX:IDXBASIC	1,592.6	0.14%
IDX:IDXCYCLIC	706.7	-0.37%
IDX:IDXENERGY	2,953.9	-0.75%
IDX:IDXFINANCE	1,418.6	3.03%
IDX:IDXHEALTH	1,569.2	-0.70%
IDX:IDXNONCYC	692.2	-0.11%
IDX:IDXINDUST	997.1	0.77%
IDX:IDXINFRA	1,867.5	-0.58%
IDX:IDXPROPERT	758.4	-0.63%
IDX:IDXTECHNO	8,911.7	-0.64%
IDX:IDXTRANS	1,532.2	-0.55%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	44,694	-0.70%
S&P 500	6,363	0.07%
NASDAQ Composite	21,058	0.18%
FTSE 100	9,138	0.85%
DAX PERFORMANCE-INDEX	24,296	0.23%
IHSG	7,531	0.83%
HANG SENG INDEX	25,667	0.00%
Nikkei 225	41,658	-0.31%

Indikator	Tingkat
GDP Growth Rate	-0.98 percent
GDP Annual Growth Rate	4.87 percent
Unemployment Rate	4.76 percent
Inflation Rate	1.87 percent
Inflation Rate MoM	0.19 percent
Interest Rate	5.25 percent
Balance of Trade	4302 USD Million
Current Account	-177 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	7.63 points
Manufacturing PMI	46.9 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- Tumbuh 16 Persen, Paruh Pertama 2025 BTPS Raup Laba Rp643,83 Miliar
- Melejit 154 Persen, ARTO Medio 2025 Toreh Laba Rp127,06 Miliar
- Sedot Treasury Stock, Grup Djarum Kuasai 7,63 Persen Saham SSIA
- Semester I-2025, Laba Emiten Toto Sugiri (DCII) Meroket 105,99 Persen
- Kuartal I-2025, Laba Sari Boga (RAFI) Drop 194 Persen

NEWS MARKET

Jelang akhir pekan, Jumat (25/7/2025), perdagangan pasar keuangan diperkirakan berlangsung dinamis. Sejumlah sentimen besar dari domestik hingga global siap menggerakkan IHSG dan nilai tukar rupiah hari ini.

- *1. Bank Sentral Eropa (ECB) Tahan Suku Bunga*
- * ECB mempertahankan suku bunga di 2% setelah memangkasnya delapan kali dalam setahun.
* Inflasi sudah kembali ke target, namun tensi dagang dengan AS (tarif 15% untuk barang Eropa) jadi risiko utama.
* Meski ekonomi zona euro cukup tangguh, tekanan margin perusahaan dan penguatan euro mulai terasa.
* Pasar mulai mengantisipasi penurunan suku bunga lanjutan di awal 2026 jika inflasi kembali melandai.
- *2. Negosiasi Dagang RI-AS: Tarif Bisa Lebih Rendah dari 19%*
- * Joint statement RI-AS menyebut tarif impor produk Indonesia ke AS sebesar 19%, turun dari ancaman 32%.
* Pemerintah RI masih bahas kemungkinan penurunan tarif lebih lanjut, terutama untuk komoditas unggulan seperti kelapa sawit, kakao, dan komponen industri.
* AS diperkirakan akan mengikuti langkah Uni Eropa yang beri tarif 0% pada CPO Indonesia di skema EU CEPA.
* Pengecualian TKDN untuk sektor strategis seperti data center dan alat kesehatan juga dibahas.
- *3. Inflow Asing Bangkitkan Sektor Perbankan*
- * Asing catat net buy dua hari berturut-turut: Rp 663,6 miliar (Rabu) & Rp 176,6 miliar (Kamis).
* Saham bank BUMN melonjak: BBRI +3,94%, BMRI +2,56%, BBNI +2,92%, BBKA +0,89%.
* BBRI jadi magnet asing (net buy Rp 304,6 miliar), BBKA malah mencatat net sell Rp 437,4 miliar.
* Jika tren inflow berlanjut, IHSG berpeluang menguat. Tapi, secara teknikal IHSG sudah berada di area resistance dan rawan koreksi jangka pendek.
- *4. Euforia IPO: COIN Masuk FCA, CDIA Segera Menyusul?*
- * Saham COIN resmi masuk papan Full Call Auction (FCA), anjlok 9,52% setelah reli ekstrem pasca IPO.
* CDIA masih disuspensi hari kedua setelah naik >700% dari harga IPO, kapitalisasi tembus Rp189 triliun.
* Jika suspensi berlanjut, CDIA kemungkinan besar juga akan masuk ke daftar FCA.
* Bursa beri sinyal agar investor tak terjebak euforia tanpa dasar fundamental.
- *5. Data Pengangguran AS: Pasar Tenaga Kerja Masih Solid*
- * Klaim awal pengangguran turun jadi 217.000 (terendah sejak April), menandakan ketahanan pasar tenaga kerja.
* Tapi klaim lanjutan naik tipis ke 1,955 juta – tertinggi kedua sejak Nov 2021 – sinyal awal melambatnya perekrutan.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BRIS	2,850	Buy on Weakness	2,900	2,990	2,760	Bullish Breakaway, entry level: 2770-2850
BBRI	3,950	Buy on Weakness	4,020	4,140	3,830	Bullish Breakaway, entry level: 3840-3950
BBNI	4,220	Buy on Weakness	4,300	4,430	4,090	Bullish Breakaway, entry level: 4100-4220
BBTN	1,215	Buy on Weakness	1,235	1,275	1,175	Consolidation, entry level: 1180-1215
AMMN	8,250	Buy On Weakness	8,400	8,650	8,000	Oversold, entry level: 8025-8250

NET FOREIGN BUY / SELL



Friday, July 25, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BBRI	3,950	4.0%	304.65 B	1					BBRI	3,950	18%	3,360	▼	5,575	-29%
2 ASII	5,050	2.0%	121.13 B	15					ASII	5,050	16%	4,370	▼	5,300	-5%
3 ANTM	3,030	-0.3%	101.12 B	2					ANTM	3,030	140%	1,265	▼	3,660	-17%
4 BMRI	4,800	2.6%	100.57 B	1					BMRI	4,800	13%	4,250	▼	7,550	-36%
5 AMMN	8,250	2.5%	60.83 B	10					AMMN	8,250	83%	4,500	▼	12,450	-34%
6 BRIS	2,850	4.4%	60.19 B	15					BRIS	2,850	43%	2,000	▼	3,350	-15%
7 UNTR	24,225	0.9%	55.69 B	13					UNTR	24,225	21%	20,025	▼	28,500	-15%
8 BBNI	4,220	2.9%	52.44 B	2					BBNI	4,220	17%	3,610	▼	5,850	-28%
9 TLKM	2,840	-0.4%	45.78 B	6					TLKM	2,840	39%	2,050	▼	3,190	-11%
10 MDKA	2,420	-0.8%	33.26 B	3					MDKA	2,420	133%	1,040	▼	2,780	-13%
11 GOTO	59	-1.7%	32.57 B	5					GOTO	59	18%	50	▼	89	-34%
12 BREN	7,725	-1.3%	24.11 B	3					BREN	7,725	85%	4,170	▼	12,100	-36%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BBCA	8,500	0.9%	(437.49 B)	7					BBCA	8,500	17%	7,275		10,950	-22%
2	TOBA	1,065	1.0%	(43.86 B)	2					TOBA	1,065	359%	232		1,210	-12%
3	AADI	6,925	-3.5%	(42.21 B)	1					AADI	6,925	24%	5,575		11,375	-39%
4	WIRG	107	-14.4%	(37.32 B)	1					WIRG	107	53%	70		163	-34%
5	PTRO	3,700	-2.1%	(34.41 B)	1					PTRO	3,700	434%	693		4,560	-19%
6	PANI	16,225	-2.8%	(27.58 B)	1					PANI	16,225	226%	4,970		19,650	-17%
7	WIFI	2,760	0.0%	(26.17 B)	3					WIFI	2,760	1330%	193		3,200	-14%
8	INKP	6,175	-1.6%	(24.50 B)	3					INKP	6,175	46%	4,220		9,000	-31%
9	ESSA	620	8.8%	(21.78 B)	1					ESSA	620	22%	510		1,010	-39%
10	DEWA	216	-2.7%	(19.30 B)	3					DEWA	216	243%	63		228	-5%
11	KLBF	1,510	1.0%	(11.43 B)	1					KLBF	1,510	53%	985		1,795	-16%
12	BRMS	438	-0.9%	(10.06 B)	1					BRMS	438	200%	146		510	-14%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Friday, July 25, 2025

CODE		PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1	BBRI	v 3,950	4.0%			
2	ASII	5,050	2.0%			
3	BBNI	v 4,220	2.9%			
4	ENRG	476	-2.1%			
5	INET	v 306	4.1%			
6	UNTR	24,225	0.9%			
7	BRIS	2,850	4.4%			
8	RATU	6,850	0.7%			
9	INDF	8,350	0.0%			
10	MEDC	v 1,285	1.2%			
11	ADMR	1,190	-2.9%			
12	TCPI	5,850	1.7%			
13	TOWR	660	-2.2%			
14	INCO	3,710	0.5%			
15	ITMA	805	4.6%			
16	DSNG	1,100	3.8%			
17	EXCL	v 2,610	1.2%			
18	ERAA	v 525	1.9%			
19	EMTK	590	-3.3%			
20	TAPG	v 1,370	4.6%			
21	BBTN	v 1,215	2.1%			
22	SRTG	v 1,990	-1.5%			
23	SCMA	v 178	-2.7%			
24	PMUI	v 123	-0.8%			
25	AYAM	162	0.6%			

PRICE		%	52W Low	CURRENT POSITION	52W High	%
BBRI	3,950	18%	3,360	▼	5,575	-29%
ASII	5,050	16%	4,370	▼	5,300	-5%
BBNI	4,220	17%	3,610	▼	5,850	-28%
ENRG	476	222%	148	▼	505	-6%
INET	306	512%	50	▼	332	-8%
UNTR	24,225	21%	20,025	▼	28,500	-15%
BRIS	2,850	43%	2,000	▼	3,350	-15%
RATU	6,850	377%	1,435	▼	9,900	-31%
INDF	8,350	40%	5,950	▼	8,500	-2%
MEDC	1,285	47%	875	▼	1,540	-17%
ADMR	1,190	70%	700	▼	1,585	-25%
TCPI	5,850	30%	4,510	▼	8,050	-27%
TOWR	660	49%	442	▼	885	-25%
INCO	3,710	103%	1,825	▼	4,430	-16%
ITMA	805	73%	464	▼	1,000	-20%
DSNG	1,100	76%	625	▼	1,400	-21%
EXCL	2,610	27%	2,060	▼	2,700	-3%
ERAA	525	68%	312	▼	590	-11%
EMTK	590	59%	370	▼	665	-11%
TAPG	1,370	136%	580	▼	1,390	-1%
BBTN	1,215	61%	755	▼	1,545	-21%
SRTG	1,990	66%	1,200	▼	2,880	-31%
SCMA	178	51%	118	▼	244	-27%
PMUI	123	5%	117	▼	174	-29%
AYAM	162	49%	109	▼	166	-2%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Friday, July 25, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	462	468	476	488	492	ACES	0.42%	10	-39.7%	12%	426	▼	950	-50%	
ADMR	1,085	1,130	1,190	1,280	1,310	ADMR	-2.86%	8	-0.8%	70%	700	▼	1,585	-25%	
ADRO	1,870	1,915	1,975	2,060	2,090	ADRO	-2.23%	3	-18.7%	23%	1,600	▼	4,300	-54%	
AKRA	975	1,040	1,240	1,370	1,470	AKRA	-1.59%	11	10.7%	39%	890	▼	1,650	-25%	
AMMN	7,725	7,850	8,250	8,500	8,700	AMMN	2.48%	99	-2.7%	83%	4,500	▼	12,450	-34%	
AMRT	2,090	2,130	2,190	2,270	2,300	AMRT	-2.67%	28	-23.2%	27%	1,730	▼	3,650	-40%	
ANTM	2,890	2,930	3,030	3,110	3,160	ANTM	-0.33%	13	98.7%	140%	1,265	▼	3,660	-17%	
ARTO	1,590	1,675	1,870	2,030	2,130	ARTO	5.95%	157	-23.0%	53%	1,225	▼	3,220	-42%	
ASII	4,900	4,940	5,050	5,125	5,175	ASII	2.02%	6	3.1%	16%	4,370	▼	5,300	-5%	
BBCA	8,350	8,400	8,500	8,600	8,650	BBCA	0.89%	19	-12.1%	17%	7,275	▼	10,950	-22%	
BBNI	3,940	4,010	4,220	4,350	4,450	BBNI	2.93%	7	-3.0%	17%	3,610	▼	5,850	-28%	
BBRI	3,730	3,770	3,950	4,030	4,120	BBRI	3.95%	10	-3.2%	18%	3,360	▼	5,575	-29%	
BBTN	1,125	1,155	1,215	1,275	1,305	BBTN	2.10%	6	6.6%	61%	755	▼	1,545	-21%	
BMRI	4,540	4,610	4,800	4,930	5,025	BMRI	2.56%	8	-15.8%	13%	4,250	▼	7,550	-36%	
BRIS	2,610	2,680	2,850	2,980	3,060	BRIS	4.40%	18	4.4%	43%	2,000	▼	3,350	-15%	
BRPT	2,010	2,110	2,220	2,410	2,460	BRPT	0.45%	200	141.3%	279%	585	▼	2,470	-10%	
CPIN	4,810	4,870	4,950	5,050	5,100	CPIN	-1.49%	19	4.0%	27%	3,900	▼	5,475	-10%	
CTRA	900	915	935	965	975	CTRA	-1.06%	8	-4.6%	44%	650	▼	1,430	-35%	
ESSA	515	545	620	675	710	ESSA	8.77%	15	-23.5%	22%	510	▼	1,010	-39%	
EXCL	2,530	2,550	2,610	2,650	2,680	EXCL	1.16%	20	16.0%	27%	2,060	▼	2,700	-3%	
GOTO	56	57	59	61	62	GOTO	-1.67%	#N/A	-15.7%	18%	50	▼	89	-34%	
ICBP	10,175	10,250	10,350	10,500	10,550	ICBP	-0.96%	16	-9.0%	10%	9,450	▼	12,875	-20%	
INCO	3,550	3,600	3,710	3,800	3,850	INCO	0.54%	33	2.5%	103%	1,825	▼	4,430	-16%	
INDF	8,200	8,275	8,350	8,475	8,500	INDF	0.00%	8	8.4%	40%	5,950	▼	8,500	-2%	
INKP	5,525	5,825	6,175	6,775	6,950	INKP	-1.59%	5	-9.2%	46%	4,220	▼	9,000	-31%	
ISAT	2,170	2,210	2,290	2,370	2,410	ISAT	-0.87%	15	-7.7%	85%	1,240	▼	2,994	-24%	
ITMG	22,675	22,800	23,100	23,350	23,500	ITMG	0.76%	4	-13.5%	8%	21,400	▼	28,650	-19%	
JPFA	1,600	1,625	1,655	1,705	1,720	JPFA	-0.90%	6	-14.7%	17%	1,415	▼	2,230	-26%	
JSMR	3,470	3,530	3,630	3,750	3,800	JSMR	0.83%	5	-16.2%	4%	3,480	▼	5,600	-35%	
KLBF	1,450	1,460	1,510	1,530	1,555	KLBF	1.00%	21	11.0%	53%	985	▼	1,795	-16%	
MAPA	610	625	640	665	670	MAPA	-1.54%	13	-40.2%	27%	505	▼	1,175	-46%	
MAPI	1,080	1,105	1,145	1,195	1,215	MAPI	-0.87%	10	-18.8%	7%	1,075	▼	1,890	-39%	
MBMA	456	476	505	540	555	MBMA	-2.88%	147	10.3%	112%	238	▼	640	-21%	
MDKA	2,260	2,320	2,420	2,540	2,590	MDKA	-0.82%	#N/A	49.8%	133%	1,040	▼	2,780	-13%	
MEDC	1,215	1,235	1,285	1,325	1,350	MEDC	1.18%	6	16.8%	47%	875	▼	1,540	-17%	
PGAS	1,580	1,595	1,625	1,655	1,670	PGAS	0.93%	9	2.2%	14%	1,425	▼	1,895	-14%	
PGEO	1,495	1,545	1,600	1,695	1,720	PGEO	-2.14%	28	71.1%	129%	700	▼	1,735	-8%	
PTBA	2,390	2,410	2,470	2,510	2,540	PTBA	1.23%	6	-10.2%	10%	2,250	▼	3,180	-22%	
SIDO	492	500	515	530	535	SIDO	-0.96%	15	-12.7%	7%	480	▼	745	-31%	
SMGR	2,330	2,400	2,500	2,640	2,690	SMGR	1.21%	58	-24.0%	21%	2,070	▼	4,650	-46%	
SMRA	384	388	396	404	408	SMRA	0.00%	6	-19.2%	16%	340	▼	730	-46%	
TLKM	2,730	2,760	2,840	2,900	2,940	TLKM	-0.35%	12	4.8%	39%	2,050	▼	3,190	-11%	
TOWR	625	640	660	690	700	TOWR	-2.22%	10	0.8%	49%	442	▼	885	-25%	
UNTR	23,500	23,675	24,225	24,575	24,850	UNTR	0.94%	5	-9.5%	21%	20,025	▼	28,500	-15%	
UNVR	1,505	1,535	1,585	1,645	1,670	UNVR	0.96%	19	-15.9%	61%	985	▼	2,740	-42%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Friday, July 25, 2025

	CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
	BRPT	2,220	0.45%	200	BRPT		141.30%		BRPT	2,220	279%	585		2,470	-10%
6	ANTM	3,030	-0.33%	13	ANTM		98.69%		ANTM	3,030	140%	1,265		3,660	-17%
	PGEO	1,600	-2.14%	28	PGEO		71.12%		PGEO	1,600	129%	700		1,735	-8%
5	MDKA	2,420	-0.82%		MDKA		49.85%		MDKA	2,420	133%	1,040		2,780	-13%
	MEDC	1,285	1.18%	6	MEDC		16.82%		MEDC	1,285	47%	875		1,540	-17%
5	EXCL	2,610	1.16%	20	EXCL		16.00%		EXCL	2,610	27%	2,060		2,700	-3%
	KLBF	1,510	1.00%	21	KLBF		11.03%		KLBF	1,510	53%	985		1,795	-16%
	AKRA	1,240	-1.59%	11	AKRA		10.71%		AKRA	1,240	39%	890		1,650	-25%
	MBMA	505	-2.88%	147	MBMA		10.26%		MBMA	505	112%	238		640	-21%
	INDF	8,350	0.00%	8	INDF		8.44%		INDF	8,350	40%	5,950		8,500	-2%
	BBTN	1,215	2.10%	6	BBTN		6.58%		BBTN	1,215	61%	755		1,545	-21%
3	TLKM	2,840	-0.35%	12	TLKM		4.80%		TLKM	2,840	39%	2,050		3,190	-11%
	BRIS	2,850	4.40%	18	BRIS		4.40%		BRIS	2,850	43%	2,000		3,350	-15%
9	CPIN	4,950	-1.49%	19	CPIN		3.99%		CPIN	4,950	27%	3,900		5,475	-10%
	ASII	5,050	2.02%	6	ASII		3.06%		ASII	5,050	16%	4,370		5,300	-5%
4	INCO	3,710	0.54%	33	INCO		2.49%		INCO	3,710	103%	1,825		4,430	-16%
	PGAS	1,625	0.93%	9	PGAS		2.20%		PGAS	1,625	14%	1,425		1,895	-14%
2	TOWR	660	-2.22%	10	TOWR		0.76%		TOWR	660	49%	442		885	-25%
	ADMR	1,190	-2.86%	8	ADMR		-0.83%		ADMR	1,190	70%	700		1,585	-25%
3	AMMN	8,250	2.48%	99	AMMN		-2.65%		AMMN	8,250	83%	4,500		12,450	-34%
	BBNI	4,220	2.93%	7	BBNI		-2.99%		BBNI	4,220	17%	3,610		5,850	-28%
2	BBRI	3,950	3.95%	10	BBRI		-3.19%		BBRI	3,950	18%	3,360		5,575	-29%
	CTRA	935	-1.06%	8	CTRA		-4.59%		CTRA	935	44%	650		1,430	-35%
	ISAT	2,290	-0.87%	15	ISAT		-7.66%		ISAT	2,290	85%	1,240		2,994	-24%
	ICBP	10,350	-0.96%	16	ICBP		-9.01%		ICBP	10,350	10%	9,450		12,875	-20%
5	INKP	6,175	-1.59%	5	INKP		-9.19%		INKP	6,175	46%	4,220		9,000	-31%
	UNTR	24,225	0.94%	5	UNTR		-9.52%		UNTR	24,225	21%	20,025		28,500	-15%
4	PTBA	2,470	1.23%	6	PTBA		-10.18%		PTBA	2,470	10%	2,250		3,180	-22%
	BBCA	8,500	0.89%	19	BBCA		-12.14%		BBCA	8,500	17%	7,275		10,950	-22%
2	SIDO	515	-0.96%	15	SIDO		-12.71%		SIDO	515	7%	480		745	-31%
	ITMG	23,100	0.76%	4	ITMG		-13.48%		ITMG	23,100	8%	21,400		28,650	-19%
6	JPFA	1,655	-0.90%	6	JPFA		-14.69%		JPFA	1,655	17%	1,415		2,230	-26%
	GOTO	59	-1.67%		GOTO		-15.71%		GOTO	59	18%	50		89	-34%
1	BMRI	4,800	2.56%	8	BMRI		-15.79%		BMRI	4,800	13%	4,250		7,550	-36%
	UNVR	1,585	0.96%	19	UNVR		-15.92%		UNVR	1,585	61%	985		2,740	-42%
	JSMR	3,630	0.83%	5	JSMR		-16.17%		JSMR	3,630	4%	3,480		5,600	-35%
	ADRO	1,975	-2.23%	3	ADRO		-18.72%		ADRO	1,975	23%	1,600		4,300	-54%
9	MAPI	1,145	-0.87%	10	MAPI		-18.79%		MAPI	1,145	7%	1,075		1,890	-39%
	SMRA	396	0.00%	6	SMRA		-19.18%		SMRA	396	16%	340		730	-46%
	ARTO	1,870	5.95%	157	ARTO		-23.05%		ARTO	1,870	53%	1,225		3,220	-42%
	AMRT	2,190	-2.67%	28	AMRT		-23.16%		AMRT	2,190	27%	1,730		3,650	-40%
	ESSA	620	8.77%	15	ESSA		-23.46%		ESSA	620	22%	510		1,010	-39%
	SMGR	2,500	1.21%	58	SMGR		-24.01%		SMGR	2,500	21%	2,070		4,650	-46%
8	ACES	476	0.42%	10	ACES		-39.75%		ACES	476	12%	426		950	-50%
	MAPA	640	-1.54%	13	MAPA		-40.19%		MAPA	640	27%	505		1,175	-46%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

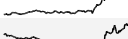
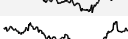
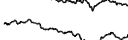
- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

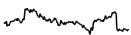
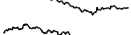
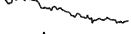
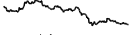
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Friday, July 25, 2025

				260											
				52 WEEK PRICE PERFORMANCE											
CODE	PRICE	Daily (%)	PER		YTD (%)			PRICE	%	52W Low	CURRENT POSITION	52W High			
BRPT	2,220	0.45%	200	BRPT	 141.30%		BRPT	2,220	279%	585		2,470	-10%		
ENRG	476	-2.06%	10	ENRG	 106.96%		ENRG	476	222%	148		505	-6%		
ANTM	3,030	-0.33%	13	ANTM	 98.69%		ANTM	3,030	140%	1,265		3,660	-17%		
PGEO	1,600	-2.14%	28	PGEO	 71.12%		PGEO	1,600	129%	700		1,735	-8%		
BTPS	1,520	-1.30%	11	BTPS	 64.32%		BTPS	1,520	90%	800		1,580	-4%		
MDKA	2,420	-0.82%		MDKA	 49.85%		MDKA	2,420	133%	1,040		2,780	-13%		
ASSA	915	3.98%	12	ASSA	 32.61%		ASSA	915	102%	452		925	-1%		
ERAA	525	1.94%	8	ERAA	 29.95%		ERAA	525	68%	312		590	-11%		
BRMS	438	-0.90%	107	BRMS	 26.59%		BRMS	438	200%	146		510	-14%		
PTPP	416	-0.48%	7	PTPP	 23.81%		PTPP	416	93%	216		525	-21%		
EMTK	590	-3.28%	7	EMTK	 19.92%		EMTK	590	59%	370		665	-11%		
ELSA	505	1.81%	5	ELSA	 16.90%		ELSA	505	40%	360		550	-8%		
MEDC	1,285	1.18%	6	MEDC	 16.82%		MEDC	1,285	47%	875		1,540	-17%		
EXCL	2,610	1.16%	20	EXCL	 16.00%		EXCL	2,610	27%	2,060		2,700	-3%		
AVIA	458	-0.87%	17	AVIA	 14.50%		AVIA	458	36%	336		520	-12%		
BUKA	140	0.00%		BUKA	 12.00%		BUKA	140	31%	107		166	-16%		
KLBF	1,510	1.00%	21	KLBF	 11.03%		KLBF	1,510	53%	985		1,795	-16%		
AKRA	1,240	-1.59%	11	AKRA	 10.71%		AKRA	1,240	39%	890		1,650	-25%		
MBMA	505	-2.88%	147	MBMA	 10.26%		MBMA	505	112%	238		640	-21%		
INDF	8,350	0.00%	8	INDF	 8.44%		INDF	8,350	40%	5,950		8,500	-2%		
SCMA	178	-2.73%	20	SCMA	 6.59%		SCMA	178	51%	118		244	-27%		
BBTN	1,215	2.10%	6	BBTN	 6.58%		BBTN	1,215	61%	755		1,545	-21%		
TLKM	2,840	-0.35%	12	TLKM	 4.80%		TLKM	2,840	39%	2,050		3,190	-11%		
BRIS	2,850	4.40%	18	BRIS	 4.40%		BRIS	2,850	43%	2,000		3,350	-15%		
CPIN	4,950	-1.49%	19	CPIN	 3.99%		CPIN	4,950	27%	3,900		5,475	-10%		
ASII	5,050	2.02%	6	ASII	 3.06%		ASII	5,050	16%	4,370		5,300	-5%		
NISP	1,355	0.37%	6	NISP	 3.04%		NISP	1,355	13%	1,195		1,440	-6%		
INCO	3,710	0.54%	33	INCO	 2.49%		INCO	3,710	103%	1,825		4,430	-16%		
PGAS	1,625	0.93%	9	PGAS	 2.20%		PGAS	1,625	14%	1,425		1,895	-14%		
PANI	16,225	-2.84%	481	PANI	 1.41%		PANI	16,225	226%	4,970		19,650	-17%		
GJTL	1,130	-0.44%	3	GJTL	 0.89%		GJTL	1,130	28%	880		1,390	-19%		
TOWR	660	-2.22%	10	TOWR	 0.76%		TOWR	660	49%	442		885	-25%		
BNGA	1,740	2.05%	6	BNGA	 0.58%		BNGA	1,740	12%	1,550		2,020	-14%		
MPMX	980	0.51%	8	MPMX	 -0.51%		MPMX	980	7%	920		1,115	-12%		
ADMR	1,190	-2.86%	8	ADMR	 -0.83%		ADMR	1,190	70%	700		1,585	-25%		
TKIM	5,850	-2.09%	4	TKIM	 -2.09%		TKIM	5,850	31%	4,450		8,400	-30%		
AMMN	8,250	2.48%	99	AMMN	 -2.65%		AMMN	8,250	83%	4,500		12,450	-34%		
MIKA	2,470	0.82%	29	MIKA	 -2.76%		MIKA	2,470	19%	2,070		3,310	-25%		
BBNI	4,220	2.93%	7	BBNI	 -2.99%		BBNI	4,220	17%	3,610		5,850	-28%		
BBRI	3,950	3.95%	10	BBRI	 -3.19%		BBRI	3,950	18%	3,360		5,575	-29%		
HEAL	1,560	-5.17%	50	HEAL	 -4.29%		HEAL	1,560	70%	920		1,725	-10%		
CTRA	935	-1.06%	8	CTRA	 -4.59%		CTRA	935	44%	650		1,430	-35%		
SRTG	1,990	-1.49%		SRTG	 -4.78%		SRTG	1,990	66%	1,200		2,880	-31%		
MNCN	260	-2.26%	4	MNCN	-5.80%		MNCN	260	18%	220		380	-32%		
NCKL	710	-0.70%	6	NCKL	-5.96%		NCKL	710	34%	530		955	-26%		
AUTO	2,150	0.00%	5	AUTO	-6.52%		AUTO	2,150	21%	1,775		2,620	-18%		
TBIG	1,955	-0.76%	31	TBIG	-6.90%		TBIG	1,955	14%	1,720		2,310	-15%		
ISAT	2,290	-0.87%	15	ISAT	-7.66%		ISAT	2,290	85%	1,240		2,994	-24%		
MTEL	595	-2.46%	23	MTEL	-7.75%		MTEL	595	22%	488		695	-14%		
INDY	1,370	-1.79%		INDY	-8.36%		INDY	1,370	51%	905		1,825	-25%		
ICBP	10,350	-0.96%	16	ICBP	-9.01%		ICBP	10,350	10%	9,450		12,875	-20%		
PWON	362	0.56%	9	PWON	-9.05%		PWON	362	19%	304		530	-32%		
INKP	6,175	-1.59%	5	INKP	-9.19%		INKP	6,175	46%	4,220		9,000	-31%		

69	UNTR	24,225	0.94%	5	UNTR		-9.52%	UNTR	24,225	21%	20,025		28,500	-15%
	PTBA	2,470	1.23%	6	PTBA		-10.18%	PTBA	2,470	10%	2,250		3,180	-22%
16	BBCA	8,500	0.89%	19	BBCA		-12.14%	BBCA	8,500	17%	7,275		10,950	-22%
	SIDO	515	-0.96%	15	SIDO		-12.71%	SIDO	515	7%	480		745	-31%
25	ITMG	23,100	0.76%	4	ITMG		-13.48%	ITMG	23,100	8%	21,400		28,650	-19%
	JPFA	1,655	-0.90%	6	JPFA		-14.69%	JPFA	1,655	17%	1,415		2,230	-26%
18	BSDE	805	-2.42%	5	BSDE		-14.81%	BSDE	805	15%	700		1,340	-40%
	GOTO	59	-1.67%		GOTO		-15.71%	GOTO	59	18%	50		89	-34%
72	BMRI	4,800	2.56%	8	BMRI		-15.79%	BMRI	4,800	13%	4,250		7,550	-36%
	UNVR	1,585	0.96%	19	UNVR		-15.92%	UNVR	1,585	61%	985		2,740	-42%
2	JSMR	3,630	0.83%	5	JSMR		-16.17%	JSMR	3,630	4%	3,480		5,600	-35%
	ADRO	1,975	-2.23%	3	ADRO		-18.72%	ADRO	1,975	23%	1,600		4,300	-54%
17	MAPI	1,145	-0.87%	10	MAPI		-18.79%	MAPI	1,145	7%	1,075		1,890	-39%
	SMRA	396	0.00%	6	SMRA		-19.18%	SMRA	396	16%	340		730	-46%
15	BFIN	755	0.67%	7	BFIN		-20.11%	BFIN	755	9%	695		1,060	-29%
	HRUM	820	-2.38%	11	HRUM		-20.77%	HRUM	820	40%	585		1,480	-45%
23	ARTO	1,870	5.95%	157	ARTO		-23.05%	ARTO	1,870	53%	1,225		3,220	-42%
	AMRT	2,190	-2.67%	28	AMRT		-23.16%	AMRT	2,190	27%	1,730		3,650	-40%
14	ESSA	620	8.77%	15	ESSA		-23.46%	ESSA	620	22%	510		1,010	-39%
	BMTR	140	-4.11%	6	BMTR		-23.50%	BMTR	140	19%	118		252	-44%
30	SMGR	2,500	1.21%	58	SMGR		-24.01%	SMGR	2,500	21%	2,070		4,650	-46%
	MYOR	2,040	1.49%	18	MYOR		-26.62%	MYOR	2,040	12%	1,820		3,010	-32%
24	INTP	5,200	-0.48%	9	INTP		-29.73%	INTP	5,200	21%	4,290		7,950	-35%
	GGRM	9,275	-0.80%	36	GGRM		-30.13%	GGRM	9,275	10%	8,425		17,200	-46%
5	PNLF	266	0.00%	5	PNLF		-38.14%	PNLF	266	6%	250		520	-49%
	ACES	476	0.42%	10	ACES		-39.75%	ACES	476	12%	426		950	-50%
68	MAPA	640	-1.54%	13	MAPA		-40.19%	MAPA	640	27%	505		1,175	-46%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

IDX80 adalah Indeks yang mengukur kinerja harga dari

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

Friday, July 25, 2025

LQ 45 Performance

Top Gainer

ESSA 620 (8.7%)
ARTO 1,870 (5.9%)
BRIS 2,850 (4.3%)
BBRI 3,950 (3.9%)
BBNI 4,220 (2.9%)

Top Volume

GOTO 59 (34 Mn Lot)
MBMA 505 (3.7 Mn Lot)
BMRI 4,800 (2.7 Mn Lot)
ESSA 620 (2.6 Mn Lot)
BBRI 3,950 (2 Mn Lot)

Top Frekuensi

BBRI 3,950 (31k x)
BMRI 4,800 (30k x)
BRPT 2,220 (27k x)
MBMA 505 (26k x)
ADRO 1,975 (20k x)

Top Loser

MBMA 505 (-2.8%)
ADMR 1,190 (-2.8%)
AMRT 2,190 (-2.6%)
ADRO 1,975 (-2.2%)
TOWR 660 (-2.2%)

Top Value

BMRI 4,800 (1310.5 IDR Bn)
BBCA 8,500 (1176.3 IDR Bn)
BBRI 3,950 (809.1 IDR Bn)
BRPT 2,220 (454.6 IDR Bn)
AMMN 8,250 (372.5 IDR Bn)

All Stock Performance

Top Gainer

VERN 158 (32.7%)
NICK 1,375 (25%)
ARGO 1,935 (24.8%)
FMII 396 (24.5%)
SMMA 18,925 (19.9%)

Top Volume

GOTO 59 (34 Mn Lot)
BKSL 121 (23.2 Mn Lot)
WIRG 107 (15 Mn Lot)
MINA 122 (11.4 Mn Lot)
BUMI 116 (10 Mn Lot)

Top Frekuensi

MERI 388 (78k x)
NICK 1,250 (45k x)
COIN 665 (43k x)
TOBA 1,065 (35k x)
MINA 122 (34k x)

Top Loser

MTFN 4 (-20%)
PANR 850 (-15%)
SHID 1,065 (-14.8%)
WIRG 107 (-14.4%)
KOKA 81 (-12.9%)

Top Value

BMRI 4,800 (1310.5 IDR Bn)
BBCA 8,500 (1176.3 IDR Bn)
BBRI 3,950 (809.1 IDR Bn)
BRPT 2,220 (454.6 IDR Bn)
AMMN 8,250 (372.5 IDR Bn)

MSCI PRICE PERFORMANCE



Friday, July 25, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BRPT	2,220	0.45%	200	BRPT	2,220		141.30%	BRPT	2,220	279%	585		2,470	-10%
2	ANTM	3,030	-0.33%	13	ANTM	3,030		98.69%	ANTM	3,030	140%	1,265		3,660	-17%
3	TPIA	9,100	0.55%		TPIA	9,100		21.33%	TPIA	9,100	73%	5,275		11,225	-19%
4	KLBF	1,510	1.00%	21	KLBF	1,510		11.03%	KLBF	1,510	53%	985		1,795	-16%
5	INDF	8,350	0.00%	8	INDF	8,350		8.44%	INDF	8,350	40%	5,950		8,500	-2%
6	TLKM	2,840	-0.35%	12	TLKM	2,840		4.80%	TLKM	2,840	39%	2,050		3,190	-11%
7	CPIN	4,950	-1.49%	19	CPIN	4,950		3.99%	CPIN	4,950	27%	3,900		5,475	-10%
8	ASII	5,050	2.02%	6	ASII	5,050		3.06%	ASII	5,050	16%	4,370		5,300	-5%
9	AMMN	8,250	2.48%	99	AMMN	8,250		-2.65%	AMMN	8,250	83%	4,500		12,450	-34%
10	BBNI	4,220	2.93%	7	BBNI	4,220		-2.99%	BBNI	4,220	17%	3,610		5,850	-28%
11	BBRI	3,950	3.95%	10	BBRI	3,950		-3.19%	BBRI	3,950	18%	3,360		5,575	-29%
12	ICBP	10,350	-0.96%	16	ICBP	10,350		-9.01%	ICBP	10,350	10%	9,450		12,875	-20%
13	UNTR	24,225	0.94%	5	UNTR	24,225		-9.52%	UNTR	24,225	21%	20,025		28,500	-15%
14	BBCA	8,500	0.89%	19	BBCA	8,500		-12.14%	BBCA	8,500	17%	7,275		10,950	-22%
15	GOTO	59	-1.67%		GOTO	59		-15.71%	GOTO	59	18%	50		89	-34%
16	BMRI	4,800	2.56%	8	BMRI	4,800		-15.79%	BMRI	4,800	13%	4,250		7,550	-36%
17	ADRO	1,975	-2.23%	3	ADRO	1,975		-18.72%	ADRO	1,975	23%	1,600		4,300	-54%
18	AMRT	2,190	-2.67%	28	AMRT	2,190		-23.16%	AMRT	2,190	27%	1,730		3,650	-40%

Sector Weights for Monday, June 3, 2024		Industry Group Weights for Monday, June 3, 2024	
Sector N	Weight%	Industry Group Name	Weight%
Financials	57.94	Banks	57.94
Materials	12.77	Materials	12.77
Consumer Staples	8.48	Telecommunication Services	7.6
Communication Services	7.6	Food Beverage & Tobacco	4.6
Industrials	4.59	Capital Goods	4.59
Energy	3.85	Energy	3.85
Consumer Discretionary	3.1	Consumer Discretionary Distribution & Retail	3.1
Health Care	1.66	Consumer Staples Distribution & Retail	2.62
		Pharmaceuticals, Biotechnology & Life Sciences	1.66
		Household & Personal Products	1.26

INDONESIA		NEXT	
- MSCI Global Standard Indexes List		November 2024 Index Review	
Additions -		o Announcement date: 7 November 2024	
Deletions ANTM		o Effective date: 27 November 2024	

		- MSCI Small Cap Indexes List	
		Additions : ANTM, CMRY, FILM, INCO, WIKA	
		Deletions : -	

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Friday, July 25, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

24 Jul	UMA (AMAR)
24 Jul	UMA (HOPE)
24 Jul	UMA (BIKE)
23 Jul	UMA (CYBR)
22 Jul	UMA (PPRI)
22 Jul	UMA (DGNS)
21 Jul	UMA (RELI)
21 Jul	UMA (ASPR)
21 Jul	UMA (UNIQ)
21 Jul	UMA (AWAN)

SUSPEND / UNSUSPEND

24 Jul	Penghentian Sementara (XBNI)
24 Jul	Penghentian Sementara (ARGO)
24 Jul	Pembukaan Kembali (ARTA)
24 Jul	Pembukaan Kembali (CDIA)
24 Jul	Pembukaan Kembali PYFA-W)
23 Jul	Penghentian Sementara (PPRO)
23 Jul	Penghentian Sementara (ARTA)
23 Jul	Pembukaan Kembali (ASPI)
23 Jul	Pembukaan Kembali (COIN)
23 Jul	Penghentian Sementara (DCII)

AKSI KORPORASI

22 July 2025!

✦ RUPS \[Jam 14:00] : BUVA, SDMU

-

25 July 2025!

✦ Public Expose : TELE

✦ RUPS \[Jam 10:00] : TELE

-

30 July 2025!

✦ RUPS \[Jam 16:00] : KAEF

-

31 July 2025!

✦ RUPS \[Jam 10:00] : JKSW

-

01 August 2025!

✦ RUPS \[Jam 14:00] : INCF, GUNA

*Data pengumuman diambil terakhir pada hari :

Jumat, 25 July 2025 pukul 08:24:06

AO- Disc On

ECONOMIC CALENDAR



Monday July 14 2025				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.00%	3.00%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y JUL			3.50%	3.50%	3.50%
9:00 PM	US	CB Leading Index MoM JUN			-0.10%	-0.10%	-0.10%
10:30 PM	US	3-Month Bill Auction			4.25%		
10:30 PM	US	6-Month Bill Auction			4.13%		
Tuesday July 22 2025				Actual	Previous	Consensus	Forecast
10:00 AM	ID	M2 Money Supply YoY JUN			4.90%		
7:30 PM	US	Fed Chair Powell Speech					
7:55 PM	US	Redbook YoY JUL/19			5.20%		
Wednesday July 23 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Bowman Speech					
12:00 AM	US	Money Supply JUN			\$21.94T		
3:30 AM	US	API Crude Oil Stock Change JUL/18			19.1M		
6:00 PM	US	MBA 30-Year Mortgage Rate JUL/18			6.82%		
6:00 PM	US	MBA Mortgage Applications JUL/18			-10.00%		
6:00 PM	US	MBA Mortgage Market Index JUL/18			253.5		
6:00 PM	US	MBA Mortgage Refinance Index JUL/18			767.6		
6:00 PM	US	MBA Purchase Index JUL/18			159.6		
9:00 PM	US	Existing Home Sales JUN			4.03M	4M	4.0M
9:00 PM	US	Existing Home Sales MoM JUN			0.80%		-0.70%
Thursday July 24 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction			4.94%		
7:30 PM	US	Chicago Fed National Activity Index JUN			-0.28		-0.1
7:30 PM	US	Initial Jobless Claims JUL/19			221K	230K	225.0K
7:30 PM	US	Continuing Jobless Claims JUL/12			1956K		1952.0K
7:30 PM	US	Jobless Claims 4-week Average JUL/19			229.5K		231.0K
8:45 PM	US	S&P Global Composite PMI Flash JUL			52.9		52.9
8:45 PM	US	S&P Global Manufacturing PMI Flash JUL			52.9	52.4	52.7
8:45 PM	US	S&P Global Services PMI Flash JUL			52.9	52.9	52.9
9:00 PM	US	New Home Sales JUN			0.623M	0.65M	0.69M
9:00 PM	US	New Home Sales MoM JUN			-13.70%		10.00%
Friday July 25 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year TIPS Auction			2.22%		
3:30 AM	US	Fed Balance Sheet JUL/23			\$6.66T		
7:30 PM	US	Durable Goods Orders MoM JUN			16.40%	-11.00%	-9.00%
7:30 PM	US	Durable Goods Orders Ex Transp MoM JUN			0.50%	-0.20%	-0.10%
7:30 PM	US	Durable Goods Orders ex Defense MoM JUN			15.50%		-6.00%
7:30 PM	US	Non Defense Goods Orders Ex Air JUN			1.70%		0.10%

DISCLAIMER



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